

St Andrew's College

ESTABLISHED 1867

Philanthropy
Report
2018



"If you have the financial capacity, you should find areas in our society that could do with help and then direct funds in that direction. Choose a cause that matters to you."

Daniel Petre (founder of the Petre Foundation Scholarship) on philanthropy

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PHILANTHROPY AT ST ANDREW'S IN 2018

THANK YOU TO ALL OF OUR GENEROUS BENEFACTORS AND VOLUNTEERS WHO GAVE TO THE COLLEGE IN 2018. WITH YOUR HELP WE ARE HALFWAY TO RAISING OUR GOAL OF \$7M TOWARDS ENABLING ACCESS TO ANDREW'S!



Mr Charlie Taylor (Fr 1982)
Chair of Council



Mr Niall Cairns (Fr 1981)
Chairman of the Foundation

2018 saw us continue our campaign to enable access to Andrew's via increasing scholarship & bursary funds and building more bedrooms and facilities with the new Thyne Reid Link Development. As a result of the generous support of our community, we have raised over \$800,000 last year alone towards these twin initiatives.

Our College benefactors have long understood the power of giving and the significant impact it can have on the lives of our students. Through their support, many of our students have had opportunities, previously out of reach, become reality and in their words, changed their lives. One benefactor, Mrs Robin Stevenson, established the WRD

Stevenson Scholarship in 2000 in honour of her late husband William Robert Dill Stevenson OBE (Fr 1932) in order to inspire and support the next generation of lawyers. Read about the story behind the WRD Stevenson Scholarship and the impact it continues to have for our students today on page 8.

Daniel and Carolyn Petre, members of our community and parents of St Andrew's College alumni Grace, Eliza and Alice, also understand the transformative power of giving. The Petres have been providing scholarship support to our students for nearly 10 years, and the Petre Foundation Travelling Scholarships specifically, have provided students at St Andrew's College the opportunity to study abroad, enhancing their life and study experiences. The Petres' philosophy on giving and the impact that their support has had for a number of their recent recipients is detailed on page 10.

In 2018, the College received over 450 applications for less than 100 places. Whilst the critical shortage of bedrooms

will be eased with the completion of a further 85 new rooms in the Thyne Reid Link Development in March 2020, the need for student scholarship support will only continue to increase. We thank those who have established and continued to provide support for scholarships and our new facilities thus far, and we ask members of our community to consider if they too can join us and make a meaningful contribution.

Recognizing those who support the College's future was also a focus last year with regards to Bequests. With consultation the bequest society was rebranded from the Dick Spann Circle to the 1867 Circle, in order to reinvigorate the relevance and connection of the group to the student body and wider College community. You can read about the first bequest to College and see the full list of members on page 12.

The Foundation's donor recognition levels were reviewed in 2018 and it was agreed by the Foundation Board of Management that an expansion of, and increase to the existing levels should take place to reflect inflation since the Foundation's creation over 30 years ago and encourage and recognize the recent higher levels of giving.



*Artistic representation of the new
Thyne Reid Link Development*

On January 1st 2019, the qualifying amounts for the Foundation's Membership Levels were raised accordingly and two new levels, Ambassador and Patron, were added, whilst Subscribers have been renamed to the more appropriate title of 'Friends'. Current members at the past levels (Subscriber, Member, Director or Governor) have had their membership retained as we wish to honour past gifts. No member has been downgraded to a lower level. Later in 2019, the new Highlander Club will provide an additional way for us to acknowledge and steward our benefactors.

Finally, we thank our fellow Foundation

Directors, those who retired from the Board: David Joffick; the continuing Andrew Murray AM, Russell Bye, Randall Powell, Bob Stitt and the new, Mitchell Taylor and Grace Petre, for their stewardship of our benefactors and the Foundation in 2018. We also thank Hannah Atwell, Director of Advancement and her Team for all the work they do to ensure our Alumni Relations and Philanthropy Programs are successful.

We hope that you will continue to join us as we continue our campaign to enable access to the unique experience that St Andrew's offers through vital scholarships and the exciting new building

development. We look forward to sharing our plans for continuing to strengthen the College's position for the future with you and keeping you updated as they unfold throughout the year.

Mr Charlie Taylor

Chair

St Andrew's College Council

Mr Niall Cairns

Chairman

St Andrew's College Foundation



GIVING REPORT

ENABLING ACCESS TO ANDREW'S

**THANK YOU TO EVERYONE FOR YOUR GENEROUS SUPPORT IN 2018
FOR PHILANTHROPY, AND MOST IMPORTANTLY, OUR STUDENTS.**

Over the past year, we continued to seek support for the College's two priorities: increasing means-tested scholarship funds, and building additional bedrooms (and accompanying facilities) to allow us to further develop and increase access to a world-class college experience. In 2018, with your help, we successfully raised another **\$819,137** towards these priorities. This is the equivalent of funding 23 full scholarships for one year, creating 16 new bedrooms, or 8 new music/tutorial rooms! This is an incredible reflection of the support we receive from our community, and we are halfway to our overall goal of raising \$7 million by the end of 2020.

Scholarships continued to be a major focus, and a number of significant gifts were made, including the establishment of the Mostyn Family Scholarship, which aims to assist an all-rounder undergraduate student who would otherwise not have the financial means to have the College experience. In addition, the Foundation Chairman, Niall Cairns, pledged a significant amount towards the Foundation's scholarship endowment. Many existing Scholarships were renewed and extended, and thanks go to Tony Damian, the Clitheroe Family, the Petre Family, Don Jamieson and his son Scott

Jamieson for continuing to partner with us to provide essential financial support to deserving students.

With the construction of the Thyne Reid Link Development officially underway, enhancing and increasing our facilities was key to supporters such as Peter Taylor (Fr 1989) and the Ryan Family Foundation, who made generous gifts and pledges towards bedrooms and the new music rooms. You can see the full list of benefactors in 2018 from page 14.

Annual Giving continued to provide a solid foundation to providing access, with 84 donors gifting a record combined \$103,055 towards the Senior Student's Fund, a variety of scholarships and the fit out of the new facilities in the Thyne Reid Link Development. We had 54 repeat donors in 2018, one of which, alumni James Hawkins (Fr 1961), gave for an impressive 18th consecutive year, while Arthur Johnson (Fr 1957), has given an amazing total of 25 times to the College! We thank them both for their continued support, as well as all of our other first time or repeat donors.

Philanthropic gifts in the form of volunteering valuable time and expertise to the College were also given over the

year. The Staff and Students' Club are enormously grateful to all of our alumni, parents and friends who made time to share their professional experiences as part of our new Professional Development Program. We would also like to thank the Council, the Foundation Board of Management, the Alumni Society and our fresher reunion year volunteers for their continued valuable advice and support throughout 2018.

Your generosity has helped to ensure that the College can continue to offer more deserving students access to a world-class experience, by providing them with the support, programs and facilities they need to become leaders and innovators within both our alumni and wider community. We seek to continue these successes in 2019.

Ms Hannah Atwell
Director of Advancement
Executive Officer, SAC Foundation

SNAPSHOT OF 2018



In Annual Giving, 84 donors raised a record \$103,055 towards scholarships for students from Government Schools, rural and regional or indigenous backgrounds, as well as the Thyne Reid Building social common room, gym and music rooms, and the Senior Student's Fund.

Scholarships and bursaries were also a key focus, with the College receiving \$188,802 in combined gifts towards scholarships this year. A further \$503,520 was also pledged towards named, annual and endowed scholarship funds.

Construction began on the new Thyne Reid Link Building Development, and we received \$211,000 in gifts and an

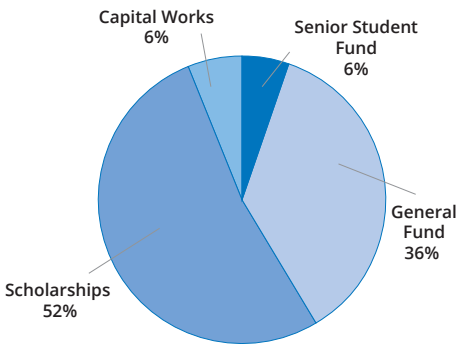
additional \$75,000 in pledges towards capital works projects.

A total of \$5,125 was gifted towards the College's General Fund to be used as needed across all of these projects.

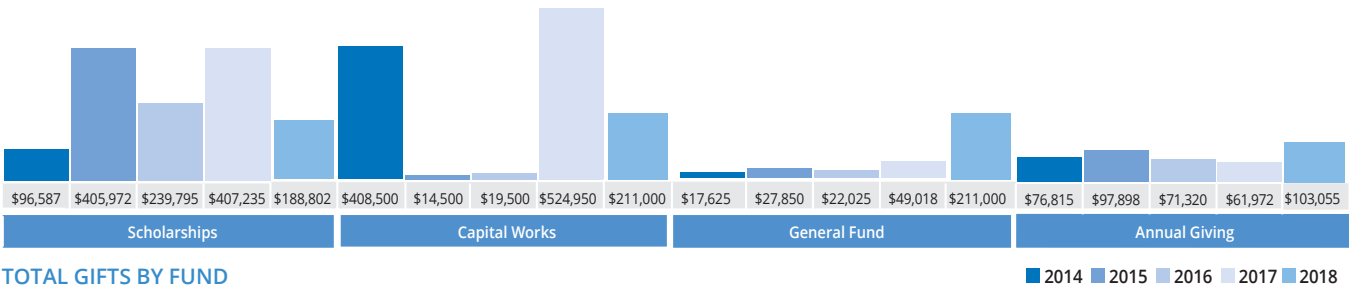
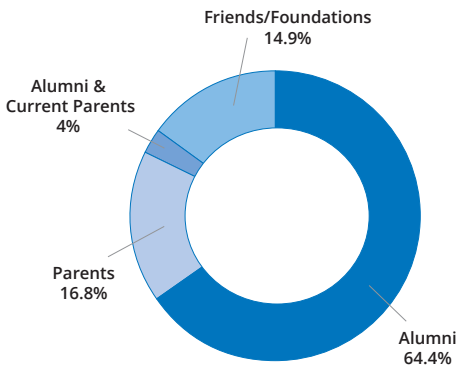
If you would like more information about our Campaign for St Andrew's or our other philanthropy programs, please do not hesitate to contact:

Hannah Atwell via
E: advancement@standrewscollege.edu.au
T: +61 2 9565 7303

ANNUAL GIVING IN 2018



DONOR PROFILE IN 2018



TOTAL GIFTS BY FUND

■ 2014 ■ 2015 ■ 2016 ■ 2017 ■ 2018



IMPACT OF GIVING WRD STEVENSON SCHOLARSHIP

For many young Australians, a scholarship is more than a prize. It means being able to follow dreams over the socioeconomic bridge towards a university degree. As the educational sector of Australia continually pushes the boundaries of excellence, juggling the expense and issues of daily life with the pressure to achieve the results at university is a struggle for many young adults. St Andrew's College has always understood that many students face financial stress during their time at university, and strives to help alleviate this. Fortunately, St Andrew's has had incredible support from its alumni and parent community, who agree with this view and so make it possible for the College to award scholarships and bursaries to residents in need.

Mrs Robin Stevenson established the 'WRD Stevenson Scholarship' in 2000, in honour of her late husband, William Robert ("Bob") Dill Stevenson OBE (Fr 1932). Her intention was simple: to help inspire and support the next generation of lawyers. Bob, as he was always known, both during and after his time at St Andrew's, came to the college on the 'Knox Grammar Scholarship'. This scholarship, established in 1926, provided its recipients

with between £40 to £60 and was awarded based on merit. Without this scholarship, Bob would not have been able to attend the college. After distinguished services in the Second World War (he was twice mentioned in dispatches), he had an illustrious legal career as a solicitor, becoming senior partner of the firm then known as Allen Allen & Hemsley. He was elected president of the Law Society of NSW, and served on the board of Westpac.

Bob was only able to attend St Andrew's for one year, but it was a monumental year of his life. Mr and Mrs Stevenson's newphew, Justice Paul Brereton, has related his uncle's fond reminisces about his time in college, his lasting affection for it, and the lifelong friendships he forged during his stay.

Bob's story is similar to so many St Andrew's alumni, who received financial assistance and support, and found that the real prize was in the form of a community and a supported future, at university and beyond.

Today, 18 years after the WRD Stevenson Scholarship was founded, many St Andrew's residents have come and gone through the college having received the

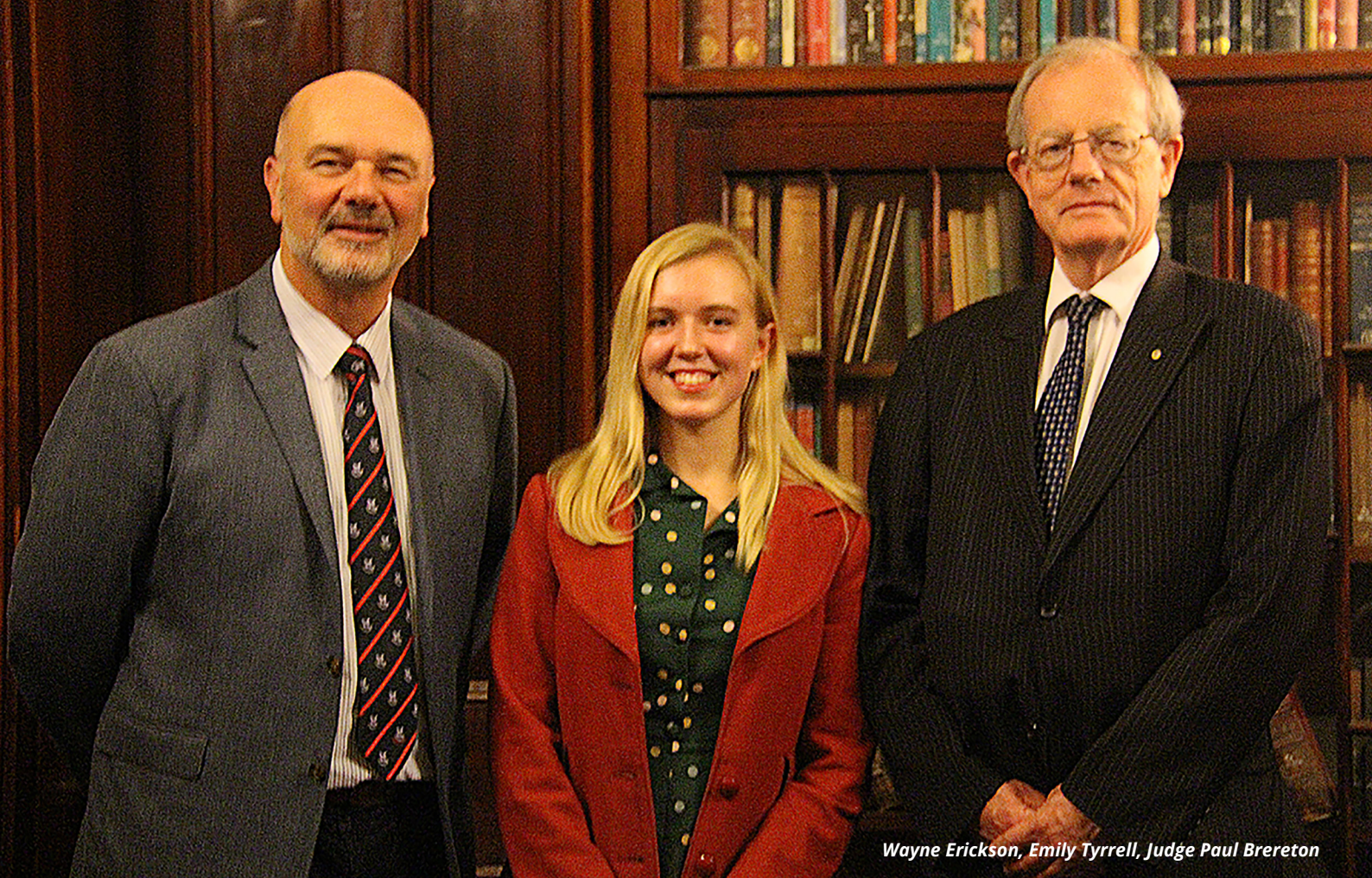
same opportunities as Bob. Emily Tyrrell, the recipient in 2018 and 2019, studies Law at the University of Sydney and described it as her dream university. Emily has said that:

"If not for the scholarship, I would not have been able to afford residency."

The WRD Stevenson Scholarship continues every year to provide a high quality law student with the opportunity to maximize their experience of university and give them every opportunity to be the best student and person that they can be.

When she was first accepted into the course, Emily found it difficult to travel between university and her home in Western Sydney whilst working at the same time, and felt she missed the opportunity to fully engage in university life or establish friendships with her peers.

Since receiving the scholarship, Emily has not only had the burden of travel and the stress of a work-life balance alleviated, but she's also been given the freedom to pursue her interest in creative writing, which led to her winning the Principals Prize for Creative Writing in 2018. It has



Wayne Erickson, Emily Tyrrell, Judge Paul Brereton

enabled Emily to achieve more in her Law studies, whilst allowing her to dedicate as much energy to her English Major, as both require a myriad of skills and time.

The validity of a collegiate experience has gone under the spotlight after many contemporary criticisms of Sydney colleges in the last few years. For past and present residents of St Andrew's College however, there is no question of the benefits they received as part of this community. St

Andrew's College continues to deliver a fulfilling and unique experience for all its residents and thanks its community for their support through scholarships such as the WRD Stevenson Scholarship, which are key to enabling more young adults access to this invaluable life experience.

The College is always seeking support to continue providing meaningful financial support to students. If you're interested in contributing or learning more about

our Scholarships and Bursaries Program, please contact:
[Hannah Atwell](#) via
[E: advancement@standrewscollege.edu.au](mailto:advancement@standrewscollege.edu.au)
[T: +61 2 9565 7303](tel:+61295657303)



IMPACT OF GIVING PETRE FOUNDATION TRAVELLING SCHOLARSHIP

The Petre Foundation was founded by husband and wife Daniel and Carolyn Petre over 20 years ago. The organisations they support are numerous, and include the Sydney Theatre Company, Garvan Foundation, Social Ventures Australia, Westmead Children's Hospital, Ravenswood School for Girls and The Inspire Foundation. They have also funded 3 chairs in medical research (Paediatric, Neurology, Cancer Genomics and Prostate Cancer) and support multiple other causes. Their family view is that:

"If you have been fortunate in life, then it is your responsibility to give back to others less fortunate. Choose a cause that matters to you."

Having both grown up at the time when University was free, it was worlds away from when their 3 daughters attended the University of Technology in Sydney and subsequently St Andrew's College. In choosing to reside at St Andrew's, Grace (Fr 2008), Eliza (Fr 2013) and Alice (Fr 2016) marked the foundation of the connection between the Petres and the College. All three were very involved within the College, supporting sports and arts teams in their collegiate competitions and managing to find *"a sense of belonging"*. More recently, Grace has taken up a

position on the Foundation's Board of Management.

Whilst the time at university and college is incredibly rewarding, the family were also conscious of the *"bubble of Sydney"* and so have travelled extensively to counter this. All three daughters have gone a step further and undertaken separate major projects in under-privileged countries which they believe has helped them *"develop perspective on the world"*. This understanding was a contributing factor to the Petre's decision to establish the Petre Foundation Travelling Scholarship.

"We felt that giving outstanding students the ability to travel to locations/ institutions where they could engage in world class learning and broaden their horizons would add value to their lives, and without the support they probably could not have had these experiences".

The Travelling Scholarship has been in place since 2014 and to date, has helped over 20 students experience life-changing exchange programs. Previous recipients of the scholarship have expressed their gratitude to the Petre Family for their incredible generosity and for providing them with the otherwise unattainable opportunity which helped them develop personally and culturally whilst enhancing

their university studies on their return. Two of the most recent Travelling Scholarship recipients' experiences are detailed on the next page.

The Petre's support for the College continues in 2019 in a new form, following the family's decision to direct their support to provide funding specifically for female undergraduate students in need of financial support. As a family with 4 women, there is a particularly strong and meaningful understanding that:

"Females are still not provided the same level of career opportunity that males do.. by focusing on female students we hopefully are giving some female students opportunities to enhance their career aspirations".

The College and our students thank the entire Petre Family for their generosity and continued commitment to providing deserving young adults with the opportunity to experience university and college life.

Ms Lisa McKeever
Advancement Services Officer



Tom Woodcock at the White House

Tom Woodcock, a 2nd year law student at the University of Sydney, attended an exchange program to Washington, DC over the 2018 summer break after being awarded the Petre Foundation Travelling Scholarship in 2018.

"The program, which was organised by the United States Studies Centre comprised of two main components: internship in the US Congressional Offices, and two subjects of university.

I was fortunate to intern 4 days per week for Congressman Mike Bost from Illinois. Some of my roles included managing constituent enquiries from Illinois, attending policy briefings on behalf of legislative assistants, and writing floor speeches for the Congressman. Highlights included a trip to the West Wing where we went inside the oval office, being in the room at the Cohen Hearing and personally watching the House of Representatives vote on the government shutdown.

We studied and lived at the University of California, DC Campus (UCDC). Class was scheduled two nights per week after work. Although I am completing a Bachelor of Commerce and Laws at USYD, it was very interesting taking politically based electives over there, particularly as we would study

policy that was being discussed at work.

The whole experience has enabled me to develop skills which are transferrable to any industry I choose to work in. In fact, the internship has inadvertently contributed to my employment at a law firm back in Sydney. [The Petres'] generosity has given me a significant head start as a 2nd Year law student, from which I will continue to benefit from for years to come."

Mei Zheng, a 3rd year Advanced Science student at the University of Sydney, attended Cornell University's College of Agriculture and Life Sciences during semester 2 of 2018 with the help of the Petre Foundation Travelling Scholarship.

"Academically, I thrived a lot at Cornell University, where professors are extremely passionate in their field of research and the classes they teach. One class helped me clarify my direction for future study and research and I now aspire to become an epidemiologist.

Another highlight of my exchange semester was that I was able to join the Cornell University Wind Symphony. After my semester, I also travelled with the Symphony



Supervisor Yun Ha Hur, Mei Zheng, supervisor Marc Antonyak

to Haiti and the Dominican Republic on a service-learning tour.

Studying abroad has really help me a lot personally, allowing me to understand more about myself and develop stronger independent living skills. It has also allowed me to be exposed to new scientific ideas and cultures which have inspired my future research pathway.

This exchange programme has not only been a professional development opportunity but has also enhanced my global awareness and cultural competence as an individual. It's been an exciting semester for me to gain other worldly experiences and insights which I now look forward to share with other students at St Andrew's and the University of Sydney. I'm extremely grateful to be able to have experienced such an exciting semester at Cornell University and will treasure these memories for a lifetime."

The College is always seeking support to continue providing meaningful financial support to students. If you're interested in contributing or learning more about our Scholarships and Bursaries Program, please contact:
Hannah Atwell via
E: advancement@standrewscollege.edu.au
T: +61 2 9565 7303



1867 CIRCLE

**THANK YOU TO ALL OF OUR 1867 CIRCLE MEMBERS
FOR YOUR ONGOING SUPPORT. WE LOOK FORWARD TO
WELCOMING YOU TO THE 1867 CIRCLE LUNCH IN 2019.**



2018 Annual 1867 Circle Members

In 2018, the College's bequest society, formerly known as the Dick Spann Circle, was renamed to the 1867 Circle in order to reinvigorate the relevance and connection of the group to the student body and wider college community. The 1867 Circle continues to recognise the vital role our benefactors have played in St Andrew's emergence as a leading residential college at the University of Sydney since its foundation 151 years ago, and the role that our current benefactors play today in ensuring its continued pre-eminence in the future.

The 1867 Circle members came together on Friday 19 October 2018 for their annual lunch at the College. This is an important event in the calendar that acknowledges the significance and impact of the support benefactors give to students and the College.

Members were joined by current students for a lovely afternoon of speeches and musical performances by the Jazz band. Dean of Studies, Alex Wright, spoke about the College's first bequest made by John Hunter Baillie, in recognition to those who will leave or indicated they will leave a bequest to the College.

1867 CIRCLE MEMBERS

Reginald Baillie (Fr 1927)
Geoffrey Bernays (Fr 1946)
Clifford Blake (Fr 1962)
James Body (Fr 1990)
Mark Burrows (Fr 1962)
Robert Carter (Fr 1990)
Derek Cassidy (Fr 1950)
Colin Davidson (Fr 1954)
John Elston (Fr 1951)
Wayne Erickson (Principal)
Neil Ericksson (Fr 1992)
Frank Fisher (Fr 1950)
John Hanks (Fr 1943)
Ian Harper (Fr 1950)
Don Jamieson (Fr 1954)
Arthur Johnson (Fr 1957)
Boyd Johnson (Fr 1946)
Peter Kemp (Fr 1983)
James Mactier (Fr 1987)
Philip Marchant (Fr 1943)
James McIntyre (Fr 1963)
Fiona McQueen (Friend)

Paul & Sue McShane (Parents)
Max Menzies (Fr 1961)
Andrew Murray (Fr 1961)
Stuart Niven (Fr 1984)
Nick Palethorpe (Fr 1963)
Andrew Pauza (Fr 1985)
Peter Plaskitt (Fr 1958)
Martin Rathbone (Fr 1959)
Andrew Scott (Fr 1951)
John Sergeant (Fr 1983)
Andrew Shelley (Fr 1951)
Gavin Souter (Fr 1946)
Olaf Spence (Fr 1929)
Hugh Taylor (Fr 1947)
Charlie Taylor (Fr 1982)
Dick Tooth (Fr 1948)
Peter Wilkinson (Fr 1960)
Bob Wines (Fr 1959)
Tom Yim (Fr 1966)

If you would like information about the 1867 Circle and bequests, please contact:
[Advancement Office via](#)
E: advancement@standrewscollege.edu.au
T: +61 2 9565 7303

JOHN HUNTER BAILLIE OUR FIRST BENEFACTOR?



John Hunter Baillie

St Andrew's College is nothing if not the rich amalgam of legacies; some intellectual, some cultural, and some financial. Arguably our first benefactor was the canny but principled business man, John Hunter Baillie.

When Baillie bequeathed his estate to an as-yet-unfounded Presbyterian College in 1854, Edmund Blacket's quadrangles at the University and St Paul's were yet to rise from the ground, and the minute book of the first provisional committee for a Presbyterian College was still four years from being opened.

John Hunter Baillie was born in Scotland in 1818 as the sixth son of James Baillie. He received an excellent education in Latin and commerce from his elder brother who ran the school in his native Hamilton. These early years developed Baillie's belief in the value of education.

Being 'of delicate health', Baillie emigrated to Australia in 1841 and, on his arrival, was taken in by the Rev. Dr. John Dunmore Lang who was a great supporter of Scottish immigration. Baillie impressed Lang and he helped the twenty-three year old win a position as sub-editor and business manager of the nascent Colonial

Observer. It was while living with Lang that Baillie met and subsequently married Helen, the sister of Mrs Lang, in January 1844.

Following his success on the Sydney District Council, in 1847 Baillie was appointed Assistant Secretary of the Bank of NSW (the forerunner of Westpac) and in October 1852 rose to be General Secretary.

Baillie, however, would not live to enjoy his fortune as he died in March 1854. His obituary in the Empire described him as being possessed of

'transcendent ability, superior tact, and indomitable energy'. It went on to praise *'his unflinching integrity and moral worth.'*

His will left the rent of his estate to his wife Helen for the rest of her life, with the residue to endow professorships in English Language & Literature, and Oriental & Polynesian Languages in any Presbyterian College which might be established in Sydney. By the time of Helen's death in 1897, St Andrew's and the Scots College (founded in 1893) both made a claim on the estate. They pursued the Hunter Baillie

endowment through the equity courts and only in 1899 did the College receive the money. For the better part of a century, the Hunter Baillie Professorships (and later Fellowships) supported some of the southern hemisphere's greatest scholars including Andrew Harper (Fr 1963) and John McIntyre (Fr 1950).

However, by 1899, Colin Stewart had left his substantial estate to St Andrew's in 1887 and Andrew Brown likewise in 1894, confusing Hunter Baillie's claim as the College's first bequest. Even so, his foresight in supporting a Scottish College and his prescient interest in Pacific culture show Baillie's vision, not just for education in a young colony, but for Australia.

Mr Alex Wright (Fr 2014)
Dean of Studies



SCHOLARSHIP RECIPIENTS IN 2018

THANKS TO THE GENEROSITY OF PAST AND PRESENT
BENEFACTORS, THE FOLLOWING STUDENTS WERE AWARDED
SCHOLARSHIPS IN 2018

BILL CALDWELL SCHOLARSHIP

Established in 1998 in memory of an eminent Senior Student. Awarded to a meritorious student at the University of Sydney assessed on academic, extra-curricular (sports and/or cultural) and leadership merit.

Susannah Cooke	<i>Exercise & Sports Science</i>	<i>3rd Year</i>
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BLACKWOOD FOUNDATION SCHOLARSHIP

Established in 2015 for a student from rural or regional Australia, preferably studying in the faculty of agriculture.

Nicholas Craze	<i>Science</i>	<i>3rd Year</i>
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CLITHEROE FOUNDATION SCHOLARSHIP

Established in 2013 to enable an all-rounder the opportunity to enjoy the College experience.

Emily Tyrrell	<i>Arts/Law</i>	<i>1st Year</i>
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DONALD JAMIESON SCHOLARSHIP

Established in 2009 by an alumnus, Mr Donald Jamieson. Awarded to a student from NSW country, enrolled in either Engineering or Science at the University of Sydney, with regard being had to his or her family means and superior secondary school achievement.

Samuel Vail	<i>Engineering/Music</i>	<i>2nd Year</i>
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GEOFFREY WHITE SCHOLARSHIP FOR MEDICINE

Established in 2016 to honour the legacy of highly respected alumnus Geoffrey White (Fr 1970) who was a world-renowned pioneer in the field of Vascular Surgery.

Mohini Parmar	<i>Science (Advanced)/ Medicine</i>	<i>1st Year</i>
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INDIGENOUS SCHOLARSHIPS

Established in 2009 by the St Andrew's College Foundation as a scholarship in fee relief to assist Indigenous students.

Maykooth Farrawell	<i>Design Computing</i>	<i>1st Year</i>
Kodie Goolagong	<i>Music (Contemporary)</i>	<i>1st Year</i>
Lucas Grima	<i>Engineering</i>	<i>1st Year</i>
Michael Jeffrey	<i>Science (Advanced)</i>	<i>3rd Year</i>

PETRE FOUNDATION SCHOLARSHIP

Established in 2011, to enable an all-rounder the opportunity to enjoy the College experience.

Will Cesta	<i>Juris Doctor</i>	<i>5th Year</i>
Rory Suttor	<i>Sports Science</i>	<i>2nd Year</i>

PETRE FOUNDATION TRAVEL SCHOLARSHIP

Established in 2011, to assist a student complete an activity that helps them broaden their life experience and skill set.

Holly Baker	<i>Intern. & Glob. Studies</i>	<i>2nd Year</i>
Declan Drake	<i>Arts/Law</i>	<i>2nd Year</i>
Sam Michewski	<i>Graduate Medicine</i>	<i>Postgraduate</i>
Adriano Moraes	<i>Business</i>	<i>Postgraduate</i>
Thomas Woodcock	<i>Commerce/Law</i>	<i>2nd Year</i>
Mei Zheng	<i>Science (Advanced)</i>	<i>2nd Year</i>

PLASKITT FAMILY SCHOLARSHIP

Established in 2017, as a scholarship in fee relief to assist two students (one from rural NSW, one from New Zealand).

Alice Arnott	<i>Health Sciences</i>	<i>3rd Year</i>
Sam Brandwood	<i>Economics</i>	<i>3rd Year</i>

RALPH SALSBUURY SCHOLARSHIP

Established in 1998 from the Estate of Professor Stephen Salsbury in memory of his father. Awarded to a student in the Faculty of Engineering.

Dominic Albertson	<i>Aeronautical Eng./Science</i>	<i>3rd Year</i>
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ROBERT STEIN SCHOLARSHIP

Established in 1993 in memory of a former Vice-Principal of the College. Awarded to a Law student at the University of Sydney.

Lucinda Hughes	<i>Arts/Law</i>	<i>3rd Year</i>
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RURAL SCHOLARSHIP

Established in 2015 by anonymous donation to support a student from rural or regional Australia.

Michael Baldock	<i>Health Sciences</i>	<i>1st Year</i>
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SAC ALUMNI SOCIETY SCHOLARSHIP

Awarded for contribution to College life (children of alumni are especially considered). Service to the Students' Club House Committee and satisfactory academic achievement are key to criteria.

Lachlan Barrett	<i>Education (Primary)</i>	<i>2nd Year</i>
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Olivia O'Connor	<i>Commerce (Lib Studies)</i>	<i>3rd Year</i>
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Isobel Payne	<i>Medical Science</i>	<i>3rd Year</i>
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Grace Shipway	<i>Education (Primary)</i>	<i>3rd Year</i>
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STEPHEN SALSBUURY SCHOLARSHIP

Four scholarships established in 1998 from the estate of an eminent Professor at the University of Sydney. Awarded for academic merit.

Will Cesta	<i>Juris Doctor</i>	<i>Postgraduate</i>
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Hannah Steel	<i>Bachelor of Vet Biology/ Doctor of Vet Medicine</i>	<i>3rd Year</i>
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Theodora von Arnim	<i>Economics/Law</i>	<i>4th Year</i>
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Hogan Wang	<i>Science/Medicine</i>	<i>2nd Year</i>
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STEPHEN SALSBUURY SCHOLARSHIP (MEMORIAL)

Established in 1998 from the estate of an eminent Professor at the University of Sydney. Awarded for academic merit in any discipline.

Emma Bell	<i>Accounting</i>	<i>2nd Year</i>
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TAYLOR SCHOLARSHIP

Established in 2015 by our Chair of Council, Charlie Taylor, to support fourth and fifth year students to develop a project that contributes to College life.

Kieran Bonin	<i>Education/Arts</i>	<i>4th Year</i>
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Jayson Gilchrist	<i>Sciences</i>	<i>4th Year</i>
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Robert Hayward	<i>Vet Science</i>	<i>4th Year</i>
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Illie Hewitt	<i>Medicine</i>	<i>4th Year</i>
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Arjun Prakash	<i>I.T./ Commerce</i>	<i>4th Year</i>
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Benjamin Stacy	<i>Master of Teaching</i>	<i>4th Year</i>
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George Stribling	<i>Intern. & Glob. Studies/Law</i>	<i>4th Year</i>
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Nimalan Sundaram	<i>Combined Law</i>	<i>4th Year</i>
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Minami Takahasi	<i>Juris Doctor</i>	<i>Postgraduate</i>
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Jessica Wright	<i>Music Education</i>	<i>4th Year</i>
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THYNE REID E12 SCHOLARSHIPS

Established in 2015 as a combined scholarship between the University of Sydney, Country Education Foundation and the Thyne Reid Foundation. Awarded to a student from rural or regional Australia.

Suzanne Glenday	<i>Art/Advanced Studies (Intern. & Glob. Studies)</i>	<i>1st Year</i>
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Katie Hodder	<i>Eng. (Aeronautical)/Comm.</i>	<i>2nd Year</i>
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Sarah Marcon	<i>Science/Master of Nursing</i>	<i>3rd Year</i>
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Emma Seton	<i>Medical Science</i>	<i>3rd Year</i>
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Connor Walsh	<i>International Studies</i>	<i>1st Year</i>
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THYNE REID TRUST SCHOLARSHIP

Established in 1977 as an all round merit scholarship awarded for the length of the student's degree.

Robbie Hayward	<i>Vet Science</i>	<i>4th Year</i>
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TONY DAMIAN SCHOLARSHIP

Established in 2015 by alumnus Anthony Damian (Fr 1990) to support a student from rural or regional Australia.

Adrian Whitehall	<i>Music (Performance)</i>	<i>3rd Year</i>
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WRD STEVENSON SCHOLARSHIP

Established by Mrs R Stevenson in 2000 in memory of her husband, Robert Stevenson (Fr 1932). Awarded to assist a Law student.

Emily Tyrrell	<i>Arts/Law</i>	<i>1st Year</i>
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THANK YOU TO ALL OUR BENEFACTORS FOR YOUR ONGOING SUPPORT.
WE LOOK FORWARD TO WELCOMING YOU TO THE FOUNDERS &
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2018 Annual Dinner Guests

ANNUAL GIVING IN 2018



"The way the College is student run provides the opportunity for leadership which creates an environment full of well-rounded individuals, inspiring others to do well. Diversity is important in any environment as it brings together people with different ways of thinking. Being a scholarship recipient means a great deal to me and has motivated me to strive for success in my studies."

Lucas Grima, 2nd Year Engineering
Indigenous Scholarship Recipient

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SAC FOUNDATION INVESTMENT REPORT

IN 2018, THE FOUNDATION RAISED OVER \$122,595 IN DONATIONS AND THE FOUNDATION'S ENDOWMENT REACHED \$9.6 MILLION AND EARNED INVESTMENT INCOME OF OVER \$789,444.

The overall objective of the Foundation Board of Management is to work with the Investment Committee and Investment Managers to maintain the endowment in real terms overtime by aiming to provide annual returns of 4% above CPI over any 5 years period.

In order to achieve this aim, the target asset allocation of the Foundation is to have 65% of the funds in growth assets such as Australian and International equities with the remaining 35% in interest rate securities, term deposits and cash.

For all of the 2018 year, the asset

allocation has been lowered to 48/52 due to the need to keep \$3 million in cash or near cash which is the amount earmarked for the College for the new building works which were due to commence at the end of 2017. Unfortunately, the commencement was delayed for one year due to the Sydney City Council not approving the Development Application in time for the planned commencement of the works. This has meant the Foundation has had to hold the cash for an extra year.

Despite this, the 5 year annualised performance figure to the end of

December 2018 of 5.2% was only just below the 5 year target performance of 5.8%. All performance figures are net of all fees incurred in managing the portfolio. For the 2018 year, the performance of the Fund including the extra-large cash holding was 2.4% which compared favourably with the Balanced Fund Benchmark for the year of minus 0.2%.

The Investment Strategy takes into account the statutory need for the Foundation, being a Public Ancillary Fund (PuAF), to distribute 4% of the assets of the Fund, valued at 1st January each year,

FOUNDATION STATISTICS 2012-2018

Year	2012	2013	2014	2015	2016	2017	2018
Donations	\$328,005	\$188,677	\$244,855	\$173,362	\$288,940	\$404,040	\$122,595
Investment Income	\$604,831	\$499,384	\$551,802	\$465,450	\$456,137	\$420,701	\$789,444
Payments for Scholarships/ Bursaries	\$256,500	\$299,150	\$334,213	\$346,370	\$366,845	\$374,660	\$387,062

to the College. Accordingly, in 2018, the Foundation made a payment of \$387,062 to the College. These funds are being used to bolster the College's scholarships and bursaries programme which was \$1.5 million in the 2018 year.

The Foundation Board thanks and acknowledges the special contribution of the Investment Committee (IC) comprising the Chairman, Niall Cairns as well as Committee members Russell Bye, Nick Palethorpe, Richard Dougan, Craig Blair, Campbell Hanan and Mitch Taylor. Much time, effort and expertise has been

contributed by the Committee to ensure the funds are professionally managed and are fully compliant with all regulatory requirements. This includes an ongoing review and update of the Investment Strategy and Mandate for Investment of College and Foundation Funds to ensure it is up to date with a changing environment.

Our thanks also go to our appointed Investment Managers, Ord Minnett represented by Andrew Murray & Anthony Teasdale, who have worked closely and professionally with the Foundation Investment Committee to successfully

achieve the investment aims of the Board.



Mr Niall Cairns
Chairman of the Investment Committee

ANNUALISED PERFORMANCE TO 31 DECEMBER 2018*

	1 Yr %	3 Yr %	5 Yr %
St Andrew's College Foundation	2.4%	4.9%	5.2%
Benchmark Portfolio	-0.2%	4.9%	4.3%
ASX 100 Accumulation Index	-2.4%	6.6%	5.6%

* The performance figures have been skewed over the last two & a half years due to the holding of \$3 million in cash which was earmarked for the College building development which is now well underway. All performance figures are net of management fees.



SUPPORT ST ANDREW'S WAYS TO GIVE



"I think that it is so important to give everyone equal opportunities to create a successful and fulfilling life for themselves, and College is such an important part of this. Knowing how essential the scholarship was for me, I hope that one day I can give back to the College and provide someone with the same opportunity that i was given."

Alice Arnott, 3rd Year Health Sciences
Plaskitt Family Scholarship Recipient

We hope you will partner with us throughout as, together, we build for St Andrew's future as a pre-eminent university college for students. This is your College and we encourage you to join us on this exciting and important journey.

BECOME A MENTOR

Support our Professional Development Program to support future St Andrew's College students who are just about to enter the workforce and who would benefit from the shared wisdom of an experienced professional.

Contact Dr Diane Spencer-Scarr via
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VOLUNTEER FOR AN ALUMNI EVENT

involved with one of the many events the College organises for alumni throughout the year. We hold Young Alumni events, Sporting and Cultural events, Fresher Year Reunions, Golf Days, the Annual Dinner and more. We can always use the input and assistance of the alumni.

Contact Monique George via
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MAKE A GIFT

Any support given to our Scholarships & Bursaries Program or Thyne Reid Link Development, in particular, will lessen the adverse impact on the financial position of the college and help us to keep St Andrew's accessible to all.

All gifts to the College are tax deductible and will be acknowledged appropriately within the College's gifting policies.

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We look forward to hearing from you!





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